

Premiums written and claims paid by insurance companies in Latvia*
in 2012, in breakdown by classes of insurance

(total life and non-life insurers)**

Premiums

Insurance class	2012		2011		2012 in comparison to 2011, %
	Gross written premiums, LVL	market share, %	Gross written premiums, LVL	market share, %	
Life insurance	42 929 983	20,1	41 615 169	21,8	3
Motor hull (CASCO) insurance	41 424 083	19,4	36 017 479	18,9	15
Health insurance	34 280 114	16,0	28 506 519	14,9	20
Compulsory motor TPL insurance	33 885 043	15,8	29 658 160	15,5	14
Property insurance	30 574 203	14,3	27 646 478	14,5	11
General liability insurance	6 157 497	2,9	5 478 864	2,9	12
Accident insurance	5 091 435	2,4	4 175 393	2,2	22
Assistance insurance	4 905 680	2,3	3 631 113	1,9	35
Accepted reinsurance	4 432 208	2,1	4 087 000	2,1	8
Goods in transit insurance	3 685 116	1,7	3 608 860	1,9	2
Suretyship insurance	2 988 859	1,4	2 278 078	1,2	31
Misc. financial losses insurance	1 323 069	0,6	1 764 263	0,9	-25
Marine insurance	1 295 480	0,6	1 147 986	0,6	13
Aircraft ownership liability insurance	276 405	0,1	253 895	0,1	9
Railway rolling stock insurance	275 454	0,1	271 579	0,1	1
Credit insurance	188 494	0,1	479 103	0,3	-61
Ship ownership liability insurance	134 047	0,1	81 128	0,0	65
Aircraft hull insurance	120 555	0,1	196 013	0,1	-38
Legal expenses insurance	42 449	0,0	108	0,0	39 205
Motor TPL insurance (voluntary)	19 642	0,0	66 254	0,0	-70
Total	214 029 816	100,0	190 963 442	100	12

Claims

Insurance class	2012		2011		2012 in comparison to 2011, %
	Gross claims paid, LVL	market share, %	Gross claims paid, LVL	market share, %	
Life insurance	24 749 637	20,8	22 430 496	20,4	10
Motor hull (CASCO) insurance	23 716 921	20,0	25 238 884	22,9	-6
Health insurance	23 118 703	19,4	19 770 724	18,0	17
Compulsory motor TPL insurance	22 889 815	19,3	23 465 031	21,3	-2
Property insurance	12 255 469	10,3	9 763 769	8,9	26
Accepted reinsurance	2 825 448	2,4	2 452 000	2,2	15
Goods in transit insurance	1 846 770	1,6	1 892 008	1,7	-2
Marine insurance	1 634 020	1,4	342 438	0,3	377
Accident insurance	1 565 911	1,3	1 471 368	1,3	6
General liability insurance	1 322 616	1,1	1 226 515	1,1	8
Assistance insurance	1 250 989	1,1	1 090 837	1,0	15
Suretyship insurance	789 991	0,7	31 535	0,0	2 405
Motor TPL insurance (voluntary)	369 366	0,3	787 042	0,7	-53
Misc. financial losses insurance	362 512	0,3	-127 116	-0,1	-385
Credit insurance	106 541	0,1	96 546	0,1	10
Railway rolling stock insurance	58 320	0,0	42 856	0,0	36
Ship ownership liability insurance	2 783	0,0	102	0,0	2 628
Aircraft hull insurance	2 340	0,0	10 624	0,0	-78
Aircraft ownership liability insurance	0	0,0	7 148	0,0	-100
Legal expenses insurance	0	0,0	0	0,0	0
Total	118 868 152	100,0	109 992 807	100	8

* starting from the year 2011, the tables include performance results of insurers only on the territory of the Republic of Latvia

** data of Financial and Capital Market Commission on 7 non-life insurance companies registered in Latvia and on 6 branches of foreign non-life insurers, and on 8 life insurance companies (3 companies registered in Latvia and 5 branches of foreign insurers)